

Vermont Gas Systems, Inc.

FY2023 Expense Projects & Capital Investments exceeding \$100K

Approval & Spec Sheet

Date:	12/3/2021				
Project Name & Owner:	Municipal Distribution Replacement Program - Matt Anderson				
Submitted by & Department:	Matt Anderson - Department 3020				
Project Summary & Benefit:	Refer to Distribution Replacement Program memo				
Schedule/Timing of In-Service:	25% Before January 2022 and the remainder between April 2022 and September 2022.				
What type of cost?	<input checked="" type="checkbox"/> Capital <input type="checkbox"/> Expense				
Other Notes (include business case and estimated useful life of capital purchase):					
Assessment of Alternatives	Refer to Distribution Replacement Program memo				
BUDGET (add lines as needed)					
				FY2023	
Vendor	Product/Service	Type Of Known & Measurable Documentation Provided	Label on Documentation Found within Backup Folder	Capital Spend	Expenses
Contractor (TBD)	Main Replacement: \$50.39 / ft -5,192 ft	Cost per Foot Analysis & 3 Year Average of Municipal Projects (2017-2019 Municipal Distribution Replacement 3 Year & Cost per foot Analysis	Municipal Distribution Replacement service est. & Cost per foot Analysis	\$251,950	
Contractor (TBD)	Service Replacements: \$39.09 / ft -1,014 ft (13 services)	Cost per Foot Analysis & the rest services		\$39,637	
Internal Components of Budget:					
VGS	VGS administrative overhead	Included in the overall cost per foot	Cost per Foot Budget vs Actual Analysis		
PROJECT TOTALS				\$291,587	\$0
Contingency				\$0	
PROJECT TOTAL, INCLUDING CONTINGENCY				\$291,587	\$0

Prior to Spend/Contract Commitment

All projects over \$100,000 must be presented and approved by the Project Steering Committee

Subsequent approval, if required based upon the criteria below:

If, the project RE-forecast is greater than 15% or \$25,000 (unless otherwise assigned) over the original budget and/or the schedule has shifted into a new fiscal year, the project must be presented to the VP, of that area for additional approval.

If the re-forecast is greater than \$250,000 the project must be presented to the VP of Finance for additional approval

Threshold if otherwise assigned

Updated Forecast Project Total: \$280,399Variance > \$25,000
-11,188Variance > 15%
-4%

Schedule:

Vice President (as applicable)

VP, Finance (as applicable)