

Exhibit VGS-JSH-4

Vermont Gas Systems Inc
FORECASTED CAPITAL EXPENDITURES

JSH-2 Less retirements

NET PLANT ADDITIONS		FORECAST 2023	FORECAST 2024	FORECAST 2025
FERC #	PRODUCTION PLANT			
3110	LPG EQUIPMENT	104,914	159,534	61,320
	TOTAL PRODUCTION PLANT	104,914	159,534	61,320
FERC #	TRANSMISSION PLANT			
3652	LAND RIGHTS	-	10,000	10,000
3670	MAINS - OTHER	40,100	41,303	62,542
3690	GATE STATION - General Improvements	2,380,815	2,373,362	1,145,343
3700	Communication Equipment	22,100	22,763	23,446
	TOTAL TRANSMISSION PLANT	2,443,015	2,447,428	1,241,331
FERC #	DISTRIBUTION PLANT			
3760	Mains: Distribution Replacement Program	755,850	832,380	849,028
3760	MAINS - OTHER footprint (New customers)	1,732,774	1,418,213	1,328,297
TBD	Strategic (innovative) Investment	1,500,000	1,500,000	1,500,000
3800	Services: Distribution Replacement Program	293,175	386,881	394,619
3800	Services: Support Marketing's Projected Growth	2,258,759	2,025,592	1,940,418
3810	METERS	896,504	758,456	771,822
3820	METER INSTALLATION	739,391	761,790	784,866
3850	INDUSTRIAL M & R STATION EQUIP.	45,500	46,865	48,271
3860	RENTAL PROPERTY WH/OTR		1,095,161	1,129,667
3861	RENTAL PROPERTY CB		4,431	4,899
3815	ERTS	311,020	224,616	228,430
	TOTAL DISTRIBUTION PLANT	8,532,973	9,054,384	8,980,316
FERC #	GENERAL PLANT			
3900 / 3902	STRUCTURES & IMPROVEMENTS	15,000	20,000	20,000
3910	OFFICE EQUIPMENT	10,000	10,000	10,000
3913/3916	Computer Software	64,960	335,000	180,000
3917	Computer Hardware	427,388	385,000	125,000
3918	CIS Software Update*			
3920	TRANSPORTATION EQUIP.	90,863	(48,575)	140,573
3940	SMALL TOOLS	128,210	138,659	142,818
	TOTAL GENERAL PLANT	736,422	840,083	618,391
	Net Additions to UPIS	11,817,324	12,501,429	10,901,359

* CIS software upgrade excluded from FY23 COS. Current project spend of approximately \$4.8M